



**Resource and Reserve Inventory\***

<b>Nicaragua Project</b>						
	<b>Tonnes</b>	<b>Average Gold Grade (g/t)</b>	<b>Contained Gold (oz)</b>	<b>Average Silver Grade (g/t)</b>	<b>Contained Silver (oz)</b>	<b>JORC Category</b>
El Cacao	1,100,000	1.20	41,000	-	-	Inferred
<b>Subtotal</b>	<b>1,100,000</b>	<b>1.20</b>	<b>41,000</b>	<b>-</b>	<b>-</b>	<b>Inferred</b>
<b>El Salvador Project</b>						
	<b>Tonnes</b>	<b>Average Gold Grade (g/t)</b>	<b>Contained Gold (oz)</b>	<b>Average Silver Grade (g/t)</b>	<b>Contained Silver (oz)</b>	<b>JORC Category</b>
Pescadito	7,100,000	1.90	430,000	96.00	22,000,000	Inferred
La Calera	6,000,000	1.60	310,000	1.40	280,000	Inferred
<b>Subtotal</b>	<b>13,000,000</b>	<b>1.8</b>	<b>747,000</b>	<b>53.00</b>	<b>22,380,000</b>	<b>Inferred</b>
<b>Total**</b>	<b>14,000,000</b>	<b>1.70</b>	<b>788,000</b>	<b>53.00</b>	<b>22,380,000</b>	<b>Inferred</b>

Note: Tonnage and grade are rounded to two significant figures, contained gold to nearest thousand ounces, and contained silver to nearest ten thousand ounces.