

| Project | Condor interest | Tonnes | Gold Grade (g/t) | Contained Gold (oz) | Attributable Gold (oz) | Silver Grade (g/t) | Contained Silver (oz) | Attributable Silver (oz) | JORC Category | Gold Equivalent (Ag: Au=60:1) Grade (g/t) | Gold Equivalent (Ag: Au=60:1) (oz) | Attributable Gold Equivalent (Ag: Au=60:1) (oz) | JORC-Compliant Mineral Resource Estimation by |
|--------------------------|-----------------|-------------------|------------------|---------------------|------------------------|--------------------|-----------------------|--------------------------|-----------------|---|------------------------------------|---|---|
| La India Project | 100% | 1,160,000 | 7.1 | 264,000 | 264,000 | - | - | - | Indicated | | | | SRK (UK) |
| | 100% | 7,790,000 | 5.4 | 1,356,000 | 1,356,000 | - | - | - | Inferred | | | | SRK (UK) |
| | 100% | 8,940,000 | 5.6 | 1,620,000 | 1,620,000 | - | - | - | Ind+Inf | 5.6 | 1,620,000 | 1,620,000 | |
| Rio Luna | 100% | 694,000 | 3.5 | 80,000 | 80,000 | 56 | 500,000 | 500,000 | Inferred | 3.9 | 87,000 | 87,000 | SRK (UK) |
| Nicaragua Total | 100% | 9,640,000 | 5.5 | 1,699,000 | 1,699,000 | 56 | 500,000 | 500,000 | Inferred | 5.5 | 1,707,000 | 1,707,000 | |
| La Calera* | 90% | 6,040,000 | 1.6 | 313,000 | 282,000 | - | - | - | Inferred | 1.6 | 313,000 | 282,000 | Geosure |
| Pescadito Project* | 90% | 7,110,000 | 1.9 | 434,000 | 391,000 | 97 | 22,100,000 | 19,890,000 | Inferred | 3.9 | 802,000 | 722,000 | Combined Geosure + Ravensgate certified historical pre-JORC |
| El Salvador Total | 90% | 13,150,000 | 1.8 | 747,000 | 672,000 | 97 | 22,100,000 | 19,890,000 | Inferred | 2.6 | 1,115,000 | 1,004,000 | |
| Grand Total | | 22,790,000 | 3.3 | 2,446,000 | 2,371,000 | 94 | 22,600,000 | 20,390,000 | Ind+Inf | 3.9 | 2,822,000 | 2,711,000 | |

Tonnage to nearest 10,000 t
Gold grade to nearest 0.1g/t
Contained gold & gold equivalent to nearest 1,000 oz
Silver grade to nearest 1g/t
Contained silver to nearest 10,000 oz
Gold equivalent calculated using Ag: Au ratio of 60:1

* CNR has gifted 10% interest to the Condor Resources El Salvador Charitable Foundation